

HK\$2,495m	HK\$1,309m	HK\$688m	HK\$40,389m	HK\$11.6	HK13 cents
Total Income	EBIT	Attributable Profit	Total Asset	Book Value Per Share	Dividend Per Share

COMPANY OVERVIEW

Sun Hung Kai & Co. Limited (stock code: 86.HK) is a principal-led alternative investment platform based in Hong Kong. Since 1969, with its roots in wealth management, SHK & Co. has built a unique investment capability by investing across a wide range of alternative asset classes including hedge fund, private equity, private credit, and various real assets, consistently generating solid long-term risk-adjusted returns.

1H2026 HIGHLIGHTS

- Resilient profitability** and aligned with SHK & Co. 's strategic focus on building a leading Alternative Investment Platform.
- Investment assets** up 7.4%[#], generating HK\$403 million of profit before tax. Private Equity has about HK\$1.7bn of its HK\$9.7bn portfolio publicly listed, providing liquidity flexibility and a net IRR of 15.8% since inception.
- Total AUM*** up 17.7% since end-2025, proving the flywheel effect of the expansion in strategic partnerships to enable SHKCP with long-term recurring revenue.
- Interim dividend** up 8.3%[^] to HK13 cents per share.

ACTIVATING OUR STRATEGIC PARTNERSHIPS



* Approx. **HK\$681m** gains reported under Investment Management was associated with the AUM from partners within the Alternative Solutions platform since 2021.

OUR PARTNERSHIPS



^ Compared with 1H 2025

Compared with 31 Dec 2025

***TOTAL AUM** refers to the total value of assets managed, advised, distributed or otherwise serviced by SHK Capital Partners, and also includes assets managed by seeding partners and external managers in which SHK & Co. has equity stakes. For details, please refer to the [SHK & Co. website](#). This AUM methodology differs from that of the AUM in our regulatory filings.

INVESTMENT MANAGEMENT

HK\$403m	3.8%	HK\$16,881m
Profit before Tax	Return on Assets	Investment Assets

INVESTMENT PORTFOLIO — BY GEOGRAPHY

North America	34.2%	Asia	33.2%
Europe	15.0%	Global (Diversified)	9.3%
Australia	8.1%	Others	0.2%

INVESTMENT PORTFOLIO — BY SECTOR

TMT	23.7%	Diversified	21.5%
Financials	22.3%	Consumer	11.1%
Real Estate	10.8%	Healthcare	8.3%
Others	2.3%		

ALTERNATIVE SOLUTIONS

HK\$29,192m	HK\$21m	HK\$1m
+17.7% [#]	+24.7% [^]	Improved by 82.0% [^]
Total AUM*	Fee Income	Loss before Tax

- SHK Capital Partners is a leading alternative solutions platform. Powered by our principal capital and robust governance, we partner with aligned investors to create differentiated investment opportunities and risk-adjusted returns to family offices, UHNW, and institutional investors, while empowering the general partners to accelerate growth and long-term value creation.

CREDIT BUSINESS — CONSUMER FINANCE

HK\$12,349m	28.1%	HK\$607m
+4.6% [#]	-30bps [^]	+43.8% [^]
Gross Loan Balance	Return on Loan	Adj. Profit before Tax*

* After excluding non-recurring items that are non-cash and/or non-operating in nature

CREDIT BUSINESS — MORTGAGE

HK\$1,492m	HK\$3m	10.4%
+40.7% [#]	+81.3% [^]	+50bps [^]
Servicing Portfolios	Loan Servicing Income	Return on Loan

- Consumer Finance business is conducted through UA Finance. Since 2017, UA Finance has consistently held its place as a top five ranking lender among all lenders in Hong Kong, based on outstanding unsecured lending balances.
- Mortgage Loan business, operated by SHK Credit, has expanded into mortgage servicing, serving more institutional clients and property developer partners in addition to individual borrowers.